

# Information Relevant to the California Voluntary Carbon Market Disclosures Act

Disclosures by Wells Fargo & Company and its subsidiaries (“Wells Fargo” or the “Company”) under the Voluntary Carbon Market Disclosures Act (Cal. Health & Safety Code § 44475 et seq.) can be found below.

## Wells Fargo purchases and use of voluntary carbon offsets

Wells Fargo offsets our residual Scope 1 and Scope 2 emissions (market-based) for reporting year 2023 through the purchase of carbon credits registered on the Verra Registry (“Verra”), certified under their Verified Carbon Standard (VCS) Program and the Climate Action Reserve Registry (“CAR Registry”), certified under their Voluntary Offset Program (known as “CAR”). Relevant information on carbon credits purchased by us to offset 2023 residual emissions from our Scope 1 and Scope 2 as provided by each applicable registry and program is below.

Name of the business entity selling the offset and the offset registry or program	The project identification number, if applicable	Project name as listed in the registry or program, if applicable	Offset project type, including whether the offsets purchased were derived from a carbon removal, an avoided emission, or a combination of both	Location	Specific protocol used to estimate emissions reductions or removal benefits	Third-party verification
Bought from: Clean Air Action Corporation (CAAC) Registry/Program: Verra – Verified Carbon Standard (VCS); Climate, Community and Biodiversity (CCB) Standard	996	TIST in Kenya, VCS 009	Project type: Agriculture Forestry and Other Land Uses Project description: Carbon removal	Kenya	VCS Methodology AR-AMS001	Further information on the specific carbon projects indicated is also available on <a href="https://registry.verra.org">registry.verra.org</a> <sup>1</sup>
	994	TIST in India, VCS 001	Project type: Agriculture Forestry and Other Land Uses Project description: Carbon removal	India	VCS Methodology AR-AMS001	
Bought from: Cool Effect Registry/Program: Climate Action Reserve (CAR)	1463	Carbono, Agua y Biodiversidad Indígena Peñoles	Project Type: Forestry – MX Project description: Carbon removal	Mexico	v2.0	Further information on the specific carbon projects indicated is also available on <a href="https://climateactionreserve.org">climateactionreserve.org</a> <sup>1</sup> and <a href="https://thereserve2.apx.com">thereserve2.apx.com</a> <sup>1</sup>
	1565	Ejido Forestal Chavarria Nuevo	Project Type: Forestry – MX Project description: Carbon removal	Mexico	v2.0 and v3.0	

(1) Wells Fargo has provided this link for your convenience but does not control or endorse the website and is not responsible for the products, services, content, links, privacy policy, or security policy of the website.

## Wells Fargo greenhouse gas reduction efforts

Information regarding the greenhouse gas reduction efforts of Wells Fargo, including measurement of its progress, is provided in the following publications available on Wells Fargo's website.

Information	Publication
Operational sustainability and related goals	<a href="#">Sustainability &amp; Governance Report (PDF)</a> pp. 8-14
	<a href="#">Climate Report (PDF)</a> pp. 12-13, 16-18, 45-46
2050 net-zero GHG emissions goal <sup>1</sup>	<a href="#">Sustainability &amp; Governance Report (PDF)</a> pp. 8-14
	<a href="#">Climate Report (PDF)</a> pp. 6-7, 11-13, 17-21, 24, 45-54
Emissions-based targets for Oil & Gas, Power, Automotive, Steel, and Aviation financing portfolios, including underlying methodology	<a href="#">CO2eMission (May 2022) (PDF)</a> pp. 7-32
	<a href="#">CO2eMission (July 2023 Supplement) (PDF)</a> pp. 6-30
	<a href="#">Climate Report (PDF)</a> pp. 13, 49-55
Independent Accountants' Review Report on Statement of Greenhouse Gas Emissions for the year ended December 31, 2023	<a href="#">Statement of Greenhouse Gas Emissions (PDF)</a> pp. 2-3

(1) Wells Fargo's 2030 goals for GHG reduction, energy reduction, and renewable energy are interim goals as part of the overall the 2050 net-zero goals.