

# EVOLVING ENERGY NETWORKS

In February of this year, Verizon issued its sixth billion-dollar green bond. The proceeds of Verizon's first five green bonds have been allocated primarily to renewable energy purchase agreements that support the development of new renewable energy projects across the country.

"We want to make a large impact," says Jim Gowen, SVP, Global Sourcing and Supply Chain and Chief Sustainability Officer at Verizon.

"We've found partners who share our values and can operate at the scale of Verizon."

"This transition has to happen," says Matt Pfeiffer, Managing Director, Technology, Media and Telecom at Wells Fargo Corporate & Investment Banking, whose team collaborated with Verizon to issue its fifth green bond in 2023. "Verizon has set the gold standard. It means making the world a more sustainable place."



## Jim Gowen

SVP, Global Sourcing and Supply Chain  
Chief Sustainability Officer  
Verizon