



**CONFIRMATION OF COMMODITY OPTION
CASH SETTLED**

To: _____ (“Counterparty”)

Legal Entity Identifier (LEI): _____

Attention: _____

Fax: _____

Email: _____

From: Wells Fargo Bank, N.A. (“Wells Fargo”)

Legal Entity Identifier (LEI): KB1H1DSPRFMYMCUFXT09

Phone: 704-410-5111

Fax: 1-844-879-8056

Email: inboundconfirms1@wellsfargo.com

Wells Fargo Ref. No: _____

USI/UTI: _____

Swap Data Repository: ICE Trade Vault, LLC

Date: MMMM DD, YYYY

Dear Sir or Madam:

This confirms the terms and conditions of the Transaction described below entered into between Counterparty and Wells Fargo on the Trade Date specified below (the “Transaction”) and constitutes a “Confirmation” as referred to in the ISDA Master Agreement specified below. The definitions and provisions contained in the 2005 ISDA Commodity Definitions, as published by the International Swaps and Derivatives Association, Inc., are incorporated into this Confirmation. In the event of any inconsistency between those definitions and provisions and this Confirmation, this Confirmation will govern.

1. The terms of the particular Transaction to which the Confirmation relates are as follow:

Wells Fargo Ref. No: _____

Trade Date: MMMM DD, YYYY

Term:

Effective Date: MMMM DD, YYYY

Termination Date: MMMM DD, YYYY

Commodity: As per the Commodity Reference Price

Total Notional Quantity: [_____] [bbl, lb, or other volume unit]

Notional Quantity per Calculation Period(s): [_____] [bbl, lb, or other volume unit] [per each day of each Calculation Period.]

Calculation Period: Each [calendar month / consecutive Business Day], from and including the Effective Date to and including the Termination Date

Seller: [Counterparty / Wells Fargo]

Buyer: [Wells Fargo / Counterparty]

Option Style: [European / Bermuda / Asian]

Option Type: [Call / Put]

Total Premium: USD [_____]

Premium Payer: [Wells Fargo / Counterparty]

Premium Payment Date: MMMM DD, YYYY

Commodity Reference Price: [_____]

Specified Price: [Settlement / Closing] Price

Pricing Date(s): [Each Commodity Business Day of the relevant Calculation Period.] [The last Commodity Business Day on which the Commodity Reference Price is published for the relevant Calculation Period.]

Delivery Date: [_____]

Strike Price: USD [_____] per [bbl, lb, or other volume unit]

Procedure for Exercise:

Wells Fargo Ref. No: _____

Expiration Date(s):	In respect of a Calculation Period, the Expiration Date is the last Pricing Date for the relevant Calculation Period.
Automatic Exercise:	Applicable
Cash Settlement:	Applicable
Payment Date(s):	The [_____] Business Day] following the last [Pricing Date / calendar date] of each Calculation Period
Business Day:	[New York]
Disruption Fallback(s):	1) Negotiated Fallback 2) Calculation Agent Determination]

2. Rounding:

All amounts resulting from the calculation of the Floating Price(s) shall be rounded to the nearest [_____] decimal places.

3. The additional provisions of this Confirmation are as follows:

Calculation Agent: Per the ISDA Master Agreement, or if not specified, Wells Fargo

Payment Instructions: Wells Fargo: Please contact us for payment instructions

Counterparty: Per your standing payment instructions or debit authorization if provided to Wells Fargo, as relevant. If not provided, please contact us in order for payment to be made

Wells Fargo Contacts: Settlement and/or Rate Resets:
Phone: 1-800-249-3865
Fax: 844-879-6752

Collateral:
Phone: 704-410-9218
Fax: 704-410-8515
Email: WellsFargoCollateralManagement@WellsFargo.com

Please quote transaction reference number.

Eligibility:

Wells Fargo Ref. No: _____

Each party represents that it is an "eligible contract participant" within the meaning of the Commodity Exchange Act (7 U.S.C. § 1 et seq), as amended by the Dodd Frank Wall Street Reform and Consumer Protection Act and as modified by 17 C.F.R. § 1.3. The ISDA Non-ECP Guarantor Exclusionary Terms available here: <https://www.isda.org/a/OviDE/27666729-2-isdanon-ecpexclusionaryterms.pdf> ("Exclusionary Terms") are incorporated by reference in this Confirmation and apply to the entry into this Transaction by the parties within the meaning of §2(e) of the Commodity Exchange Act. For the avoidance of doubt, the Exclusionary Terms will not apply, in respect of any guarantor, to any unwind, termination, transfer or other disposition of this Transaction, whether in whole or in part, to the extent this Transaction is lawfully guaranteed by such guarantor, whether or not such guarantor is an ECP (as defined in the Exclusionary Terms) when such unwind, termination, transfer or other disposition is agreed or effected.

Documentation:

This Confirmation supplements, forms part of, and is subject to, the ISDA Master Agreement between Wells Fargo and Counterparty dated as of MMMM DD, YYYY, as amended and supplemented from time to time (the "ISDA Master Agreement"). All provisions contained or incorporated by reference in the ISDA Master Agreement will govern this Confirmation except as expressly modified herein.

Please confirm that the foregoing correctly sets forth the terms of our agreement by having your authorized signatory execute a copy of this Confirmation and returning it to us [or by sending to us a letter substantially similar to this letter, which letter sets forth the material terms of the Transaction to which this Confirmation relates and indicates your agreement to those terms].

Very truly yours,
Wells Fargo Bank, N.A.

By: _____
Name: Mark Silke
Title: Authorized Signatory

Accepted and confirmed as of date first written above:

By: _____
Name:
Title:

Wells Fargo Ref. No: _____