



### CONFIRMATION OF SWAP TRANSACTION

**To:** \_\_\_\_\_ (“Counterparty”)

**Legal Entity Identifier (LEI):** \_\_\_\_\_

**Attention:** \_\_\_\_\_

**Fax:** \_\_\_\_\_

**Email:** \_\_\_\_\_

**From:** Wells Fargo Bank, N.A. (“Wells Fargo”)

**Legal Entity Identifier (LEI):** KB1H1DSPRFMYMCUFXT09

**Phone:** 704-410-5111

**Fax:** 1-844-879-8056

**Email:** inboundconfirms1@wellsfargo.com

**Wells Fargo Ref. No:** \_\_\_\_\_

**Unique Swap Identifier (USI):** \_\_\_\_\_

**Swap Data Repository:** DTCC Data Repository, LLC

**Date:** MMMM DD, YYYY

Dear Sir or Madam:

This confirms the terms and conditions of the Transaction described below entered into between Counterparty and Wells Fargo on the Trade Date specified below (the “Transaction”) and constitutes a “Confirmation” as referred to in the ISDA Master Agreement specified below.

This Confirmation supplements, forms part of, and is subject to, the ISDA Master Agreement between Wells Fargo and Counterparty dated as of MMMM DD, YYYY, as amended and supplemented from time to time (the “ISDA Master Agreement”). All provisions contained or incorporated by reference in the ISDA Master Agreement will govern this Confirmation except as expressly modified herein.

The definitions and provisions contained in the 2021 ISDA Interest Rates Derivatives Definitions (the “2021 ISDA Definitions”), as published by the International Swaps and Derivatives Association, Inc., are incorporated into this

Wells Fargo Ref. No: \_\_\_\_\_

Confirmation. In the event of any inconsistency between those definitions and provisions and this Confirmation, this Confirmation will govern.

1. The terms of the particular Transaction to which the Confirmation relates are as follows:

<u>Transaction Type:</u>	Rate Lock Transaction
<u>Currency for Payments:</u>	U.S. Dollars
<u>Notional Amount:</u>	[USD _____]
Trade Date:	MMMM DD, YYYY
Rate Setting Date:	MMMM DD, YYYY, subject to adjustment in accordance with the [Following / Modified Following / Preceding] Business Day Convention.
MMD Rate Seller:	[Counterparty / Wells Fargo]
MMD Rate Buyer:	[Wells Fargo / Counterparty]
Rate Lock Payment Date:	The [second] [New York] Business Day following the Rate Setting Date
Rate Lock Payment:	If the Rate Lock Amount is positive, MMD Rate Seller shall make a payment on the Rate Lock Payment Date to MMD Rate Buyer equal to the Rate Lock Amount. If the Rate Lock Amount is negative, MMD Rate Buyer shall make a payment to MMD Rate Seller on the Rate Lock Payment Date equal to the absolute value of the Rate Lock Amount.
Rate Lock Amount:	An amount computed as follows:  $([\text{Strike Rate} / \text{Base Index Value}] - \text{Index Rate}) \times 10,000 \times \text{PV01}$ <p>Where:</p> $[\text{Strike Rate} / \text{Base Index Value}] = \text{_____}\%$ $[\text{DV01} / \text{PV01}] = \text{USD } \text{_____}$ <p>Index Rate = Yield given at the close of business on the Rate Setting Date for a municipal bond with a maturity of [YYYY] published by Municipal Market Data on Data-Line pages 2 and 3, under the column with the heading General Obligations "AAA", and in the row corresponding to the respective year. Yields published by Municipal Market Data are currently available on their website at <a href="http://www.tm3.com">http://www.tm3.com</a>.</p> <p>[In the event Municipal Market Data no longer announces or publishes such yield, the Index Rate will be determined as follows:</p>

Index Rate = Yield given at the close of business on the Rate Setting Date for a municipal bond with a maturity of [YYYY] published by Bloomberg, L.P. at "BVAL Muni AAA Curves" on page "BVAL AAA Callable Curve", under the column with the heading "Current", and in the row corresponding to the respective year. Yields published by Bloomberg, L.P. are currently available through Bloomberg on the page access by typing "AAA", then "go".]

Business Days: New York and U.S. Government Securities Business Day

Rounding Convention: 5 decimal places per the 2021 ISDA Definitions

2. The additional provisions of this Confirmation are as follows:

Calculation Agent: Per the ISDA Master Agreement, or if not specified, Wells Fargo

Payment Instructions: Wells Fargo: Please contact us for payment instructions

Counterparty: Per your standing payment instructions or debit authorization if provided to Wells Fargo, as relevant. If not provided, please contact us in order for payment to be made

Wells Fargo Contacts: Settlement and/or Rate Resets:

Phone: 1-800-249-3865

Fax: 704-410-8511

Collateral:

Phone: 704-410-9218

Fax: 704-410-8515

Email: WellsFargoCollateralManagement@WellsFargo.com

Please quote transaction reference number.

Eligibility:

Each party represents that it is an "eligible contract participant" within the meaning of the Commodity Exchange Act (7 U.S.C. § 1 et seq), as amended by the Dodd Frank Wall Street Reform and Consumer Protection Act and as modified by 17 C.F.R. § 1.3. The ISDA Non-ECP Guarantor Exclusionary Terms available here: <https://www.isda.org/a/OviDE/27666729-2-isdanon-ecpexclusionaryterms.pdf> ("Exclusionary Terms") are incorporated by reference in this Confirmation and apply to the entry into this Transaction by the parties within the meaning of §2(e) of the Commodity Exchange Act. For the avoidance of doubt, the Exclusionary Terms will not apply, in respect of any guarantor, to any unwind, termination, transfer or other disposition of this Transaction, whether in whole or in part, to the extent this Transaction is lawfully guaranteed by such guarantor, whether or not such guarantor is an ECP (as defined in the Exclusionary Terms) when such unwind, termination, transfer or other disposition is agreed or effected.

Please confirm that the foregoing correctly sets forth the terms of our agreement by having your authorized signatory execute a copy of this Confirmation and returning it to us.

Wells Fargo Ref. No: \_\_\_\_\_

Very truly yours,  
Wells Fargo Bank, N.A.

By: \_\_\_\_\_  
Name: Mark Silke  
Title: Authorized Signatory

Accepted and confirmed as of date first written above:

\_\_\_\_\_

By: \_\_\_\_\_  
Name:  
Title: